Forward Looking Statements

This presentation contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about anticipated future financial, production and operating performance. Such statements are based upon the current beliefs and expectations of The Mosaic Company’s management and are subject to significant risks and uncertainties. These risks and uncertainties include, but are not limited to: the economic impact of coronavirus (COVID-19), difficulties with realization of the benefits of our strategic plans; actual costs of various items differing from management’s current estimates, price and demand volatility for our Potash and Phosphate products, other changes in market conditions, changes in weather conditions; changes in farmers’ planting patterns; accidents and disruptions, including potential mine fires, floods, explosions, seismic events, sinkholes or releases of hazardous or volatile chemicals; changes in foreign currency and exchange rates; international trade risks and other risks associated with Mosaic’s international operations, changes in government policy, changes in environmental and other governmental regulation, as well as other risks and uncertainties reported from time to time in The Mosaic Company’s reports filed with the Securities and Exchange Commission. Actual results may differ from those set forth in the forward-looking statements.
Agriculture Around the World

Coronavirus
Seasonal Updates
Supply & Demand Expectations
Coronavirus and COVID-19

MOS Focus: Employee Safety
Agriculture is essential

Minimal Impacts:
• Miski Mayo until April 12
• Patrocinio operational today
North America: Favorable Weather may Extend Season
Between Seasons in Brazil

- Between fertilizer seasons
- Expect record soy production
- Strong farmer economics
- Record shipments expected
China’s Spring Season Underway

- Stable demand for both phosphate and potash
- Phosphate production focused on domestic needs
- Potash moving from the ports
India Demand Remains Strong

- Not peak season
- Good monsoon driving demand
- Subsidies settled
- New potash contract expected soon
Phosphate S/D tightens in 2020: Curtailments related to COVID-19 & China phosphate exports the main swing factors

2020 Phosphate Supply and Demand Changes
(Mil Tonnes DAP/MAP/NPs/TSP)

- Demand Recovery: -1.1
- Voluntary Q1 Curtailments: -0.7
- Producer Inventory Draw: 0.5
- OCP Line F Ramp-Up and Debottlenecking: 0.4
- MWSPC + MPC (Saudi Arabia): 0.9
- Turkey/Egypt Greenfields: 0.4
- Other Ramp-Ups / Closures: 0.0
- Misc. Changes*: 0.35
- COVID-19 Curtailments [Excluding China]: -0.6
- Base Case China Export Change: -0.5

Projected Phosphate Supply / Demand Changes

- Projected Shipment Changes: 1.06
- Percent Change: 1.5%

- Projected Supply Changes [Excluding China]: 0.48
- Producer Inventory Draw (+) or Build (-): 0.50
- Voluntary Q1 Producer Curtailments: -0.70
- OCP Line F Ramp-Up and Debottlenecking: 0.40
- MWSPC Ramp-Up / MPC Production: 0.00
- Turkey/Egypt Greenfields: 0.44
- Other Ramp-Ups / Closures: 0.13
- Misc. Changes*: 0.35
- COVID-19 Curtailments [Excluding China]: -0.64

S/D Surplus (+) / Deficit (-) [Ex. China]: -1.08

Base Case China Export Change: -0.50

Source: Mosaic

* Changes due to operating capability unrelated to COVID-19
Potash S&D generally balanced to tight in 2020; Demand growth likely to be the key variable

2020 Expected MOP Supply and Demand Changes (Million Tonnes KCl)

<table>
<thead>
<tr>
<th>Source: Mosaic</th>
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Projected MOP Supply / Demand Changes

<table>
<thead>
<tr>
<th>Mil Tonnes KCl</th>
<th>2020</th>
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<tbody>
<tr>
<td><strong>Projected Shipment Changes</strong></td>
<td>2.08</td>
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<td><strong>Percent Change</strong></td>
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<table>
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<th>Projected Supply Changes</th>
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<tr>
<td>Producer Inventory Draw</td>
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<td>SQM Production Adjustments</td>
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<td>K+S Bethune Ramp-Up</td>
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<td>Eurochem Usolskiy Ramp-Up</td>
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<tr>
<td>Belaruskali Petrikovsky</td>
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<tr>
<td>Other Changes</td>
<td>-0.13</td>
</tr>
</tbody>
</table>

| S/D Surplus (+) / Deficit (-) | -0.35 |

Source: Mosaic
We help the world grow the food it needs.
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